

101-C-282 JOINT VENTURE

(Adopted 07-18-24)

The Standard Specifications are revised as follows:

SECTION 101, AFTER LINE 573, INSERT AS FOLLOWS:

***101.80.1 Joint Venture***

*A bid of two or three contractors will be considered a joint venture. Not more than three contractors will be allowed as parties to a joint venture. All contractors applying for joint venture approval shall be prequalified separately.*

*A contractor that is a member of a joint venture may not submit a proposal bid, in its individual capacity or as a participant in another joint venture, for the same contract on which the joint venture bids.*

*Each contractor on an awarded Joint Venture bid shall comply with 105 IAC 11-3-5 and, regardless of any other agreement between the contractors, is jointly and severally liable to the State for all obligations owing to the State under the awarded contract.*

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